

Rollovers Budget Adjustments Additional Information

<u>Fund:</u>	<u>Description</u>	<u>Amount</u>	<u>Reason</u>
General			
Misc	Adjust Utility Contribution from 1.2% to 1.0% Final Budget was too high	(159,991)	When the budget was adjusted on the fly at the September 24, 2012 meeting the transfer % was too high and resulted in the General Fund having too much revenue. The increase in the UT rate was decreased from 1.2% to 1.0%
Police	US Dept of Justice Grant- 13 Tasers	16,574	adjust budget to reduce the additional revenue from Electric, Water and Wastewater Grant was awarded to the City
Police	US Dept of Justice Grant- 11 Tasers	13,309	Grant was awarded to the City
Fire	Transfer from Gas for ALS Equipment	(12,500)	Under the Special Transfer Policy the Gas fund budgeted to pay for capital ALS Equipment, when the department went to purchase the items, they were no longer capital but an Operating Expense. The Special Transfer policy does not allow Gas to transfer funds for non capital items.
Police	Training Grant	1,000	Donation received from Leesburg Area Chamber Foundation to send Kim Stewart to Training
	Total General Fund	(141,608)	
Debt Service			
	Magnolia Townhomes Debt Service	966,820	Budget was moved from the Magnolia Townhomes Fund to the Debt Service Fund
	Total Debt Service	966,820	
Communications			
	Lake County Justice Center Relocation	90,000	Agreement on 2/11/13 agenda, scope of project grew, utilizing available R&R funds
	Core & Remote Switching Infrastructure	55,000	Scope of project grew, utilizing available R&R funds
	Total Communications	145,000	
Magnolia Townhomes			
	Magnolia Townhomes Debt Service	(966,820)	Per City auditors this fund needed to be collapsed into the General Fund, move to Debt Service Fund
	Total Magnolia Townhomes	(966,820)	
	Total Rollover Budget Adjustments	3,392	